

# L&T SPOT NEWS

Corporate Communications Department

September 3, 2010

## Double Honours for L&T at NDTV Profit Awards

- **Mr. A.M. Naik wins Special Award for Business Leader of the Year – Building India**
- **L&T wins Leadership Award for Excellence in Infrastructure**

It was a special evening for L&T at the NDTV Profit Business Leadership Awards on September 1, 2010. Mr. A.M. Naik, Chairman & Managing Director, received a Special Award for Business Leader of the Year – Building India. The Award was presented to Mr. Naik by Union Finance Minister, Mr. Pranab Mukherjee.



*Mr. A.M. Naik accepting the NDTV Profit Special Award from Mr. Pranab Mukherjee.*

In a glowing citation, Mr. Srinivasan Jain, Editor of NDTV Profit, said that under Mr. Naik, L&T renders great service to the nation – ‘taking on challenges and doing what no one else can do’.

In a brief on-stage interview, Mr. Naik was asked what the Government could do in building a better India. Mr. Naik said that expenditure on infrastructure needed to be enhanced to meet planned targets. Turning to the critical area of defence, Mr. Naik said India could never be



*Mr. K.V. Rangaswami receiving the Leadership Award for Excellence in Infrastructure. Looking on are: Mr. V.B. Gadgil, and Mr. S.N. Subrahmanyam, and Dr. Prannoy Roy, Chairman, NDTV (left, second from left and on right).*

‘sustainable’ unless its borders were secure. For this, he said that the private sector should have a prominent role to play in the production of defence equipment.

The other honour that came L&T’s way was the Leadership Award for Excellence in Infrastructure. The Award was jointly received by Mr. K.V. Rangaswami, President Operations, and Member of the Board, Mr. Vivek Bhaskar Gadgil, Chief Executive & Managing Director of L&T Hyderabad Metro Rail Pvt. Ltd (formerly Senior Vice President & Head E&GP OC), and Mr. S.N. Subrahmanyam, Executive Vice President & Head - B&F OC.

This was the fourth occasion when L&T has emerged the winner in the infrastructure category, affirming the Company’s leadership position in the industry.

The telecast of the Business Leadership Awards function is scheduled on NDTV Profit on Saturday, September 4<sup>th</sup> from 2 to 3 pm and on Sunday, September 5<sup>th</sup> from 12 to 1 pm.

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